

**Inverness HOA 2025 Budget -Final**  
**Fiscal Year 1/1/2025 to 12/31/2025**

	2024 (est)	2025
Starting Account Balance	\$30,600	\$22,200
Insurance	\$2,000	\$2,000
Lawn Care		
Lawn service	\$9,000	\$9,600
Plants and shrubs	\$1,000	\$1,500
Total	\$10,000	\$11,100
Upgrades & Maintenance		
Well Pump Repair	\$2,000	\$500
Backflow testing	\$200	\$200
Irrigation repair	\$500	\$500
Fence Staining	\$1,500	\$0
Contingency	\$0	\$500
Total	\$4,200	\$1,700
Utilities (Elec & water)	\$2,000	\$2,200
Attorney Fees		
Covenant Revitalization	\$10,800	\$0
General /enforcement	\$3,400	\$8,000
(Covenant Re-write 2026)		
Total	\$14,200	\$8,000
Misc Expenses	\$2,400	\$2,400
Total Expenses	\$34,800	\$27,400
Total Dues Income (\$125x211)	\$26,400	\$26,400
Net Cash Inflow/Outflow	-\$8,400	-\$1,000
Ending Account Balance	\$22,200	\$21,200
Pooled Reserve Account (Deferred Expenditures)		
Fence Replace \$20,000/10 year	\$2,000	\$4,000

Note: The budget of the association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts under section 720.303(6),

Florida statutes, these funds are not subject to the restrictions on use of such funds set forth in that statute, nore are reserves calculated in accordance with that statute.