## Inverness HOA 2025 Budget -Final Fiscal Year 1/1/2025 to 12/31/2025

Starting Account Balance\$30,600\$22,200Insurance\$2,000\$2,000Lawn CareLawn service\$9,000\$9,600Plants and shrubs\$1,000\$11,100Upgrades & MaintenanceWell Pump Repair\$2,000\$500Backflow testing\$200\$200Irrigation repair\$500\$500Fence Staining\$1,500\$0Contingency\$0\$500Total\$4,200\$1,700Utilities (Elec & water)\$2,000\$2,200Attorney Fees\$10,800\$0General /enforcement\$3,400\$8,000Misc Expenses\$2,400\$2,400Total Dues Income (\$125x211)\$26,400\$26,400Net Cash Inflow/Outflow\$8,4800-\$1,000Ending Account Balance\$22,200\$21,200		2024 (est)	2025
Lawn Care Lawn service \$9,000 \$9,600 Plants and shrubs \$1,000 \$11,500 Total \$10,000 \$11,100 Upgrades & Maintenance Well Pump Repair \$2,000 \$500 Backflow testing \$200 \$200 Irrigation repair \$500 \$500 Fence Staining \$1,500 \$0 Contingency \$0 \$500 Total \$4,200 \$1,700 Utilities (Elec & water) \$2,000 \$2,200 Attorney Fees Covenant Revitalization \$10,800 \$0 General /enforcement \$3,400 \$8,000 (Covenant Re-write 2026) Total \$14,200 \$2,400 Misc Expenses \$2,400 \$2,400 Total Expenses \$34,800 \$27,400 Total Dues Income (\$125x211) \$26,400 \$26,400 Net Cash Inflow/Outflow -\$8,400 -\$1,000	Starting Account Balance	\$30,600	\$22,200
Lawn Care Lawn service \$9,000 \$9,600 Plants and shrubs \$1,000 \$11,500 Total \$10,000 \$11,100 Upgrades & Maintenance Well Pump Repair \$2,000 \$500 Backflow testing \$200 \$200 Irrigation repair \$500 \$500 Fence Staining \$1,500 \$0 Contingency \$0 \$500 Total \$4,200 \$1,700 Utilities (Elec & water) \$2,000 \$2,200 Attorney Fees Covenant Revitalization \$10,800 \$0 General /enforcement \$3,400 \$8,000 (Covenant Re-write 2026) Total \$14,200 \$2,400 Misc Expenses \$2,400 \$2,400 Total Expenses \$34,800 \$27,400 Total Dues Income (\$125x211) \$26,400 \$26,400 Net Cash Inflow/Outflow -\$8,400 -\$1,000			
Lawn service \$9,000 \$9,600   Plants and shrubs \$1,000 \$1,500   Total \$10,000 \$11,100   Upgrades & Maintenance ************************************	Insurance	\$2,000	\$2,000
Plants and shrubs \$1,000 \$11,100   Total \$10,000 \$11,100   Upgrades & Maintenance ************************************	Lawn Care		
Total \$10,000 \$11,100   Upgrades & Maintenance Well Pump Repair \$2,000 \$500   Backflow testing \$200 \$200   Irrigation repair \$500 \$500   Fence Staining \$1,500 \$0   Contingency \$0 \$500   Total \$4,200 \$1,700   Utilities (Elec & water) \$2,000 \$2,200   Attorney Fees \$2,000 \$2,200   Covenant Revitalization \$10,800 \$0   General /enforcement \$3,400 \$8,000   (Covenant Re-write 2026) Total \$14,200 \$8,000   Misc Expenses \$2,400 \$2,400   Total Dues Income (\$125x211) \$26,400 \$26,400   Net Cash Inflow/Outflow -\$8,400 -\$1,000	Lawn service	\$9,000	\$9,600
Upgrades & Maintenance Well Pump Repair \$2,000 \$500 Backflow testing \$200 \$200 Irrigation repair \$500 \$500 Fence Staining \$1,500 \$0 Contingency \$0 \$500 Total \$4,200 \$1,700 Utilities (Elec & water) \$2,000 \$2,200 Attorney Fees Covenant Revitalization \$10,800 \$0 General /enforcement \$3,400 \$8,000 (Covenant Re-write 2026) Total \$14,200 \$8,000 Misc Expenses \$2,400 \$2,400 Misc Expenses \$34,800 \$27,400 Total Dues Income (\$125x211) \$26,400 \$26,400 Net Cash Inflow/Outflow -\$8,400 -\$1,000	Plants and shrubs	\$1,000	\$1,500
Well Pump Repair \$2,000 \$500   Backflow testing \$200 \$200   Irrigation repair \$500 \$500   Fence Staining \$1,500 \$0   Contingency \$0 \$500   Total \$4,200 \$1,700   Utilities (Elec & water) \$2,000 \$2,200   Attorney Fees \$2,000 \$2,200   Covenant Revitalization \$10,800 \$0   General /enforcement \$3,400 \$8,000   (Covenant Re-write 2026) \$14,200 \$8,000   Misc Expenses \$2,400 \$2,400   Total Expenses \$34,800 \$27,400   Net Cash Inflow/Outflow -\$8,400 -\$1,000	Total	\$10,000	\$11,100
Well Pump Repair \$2,000 \$500   Backflow testing \$200 \$200   Irrigation repair \$500 \$500   Fence Staining \$1,500 \$0   Contingency \$0 \$500   Total \$4,200 \$1,700   Utilities (Elec & water) \$2,000 \$2,200   Attorney Fees \$2,000 \$2,200   Covenant Revitalization \$10,800 \$0   General /enforcement \$3,400 \$8,000   (Covenant Re-write 2026) \$14,200 \$8,000   Misc Expenses \$2,400 \$2,400   Total Expenses \$34,800 \$27,400   Net Cash Inflow/Outflow -\$8,400 -\$1,000	Lingrades & Maintenance		
Backflow testing\$200\$200Irrigation repair\$500\$500Fence Staining\$1,500\$0Contingency\$0\$500Total\$4,200\$1,700Utilities (Elec & water)\$2,000\$2,200Attorney Fees Covenant Revitalization\$10,800\$0General /enforcement\$3,400\$8,000(Covenant Re-write 2026)\$14,200\$8,000Misc Expenses\$2,400\$2,400Total Expenses\$2,400\$2,400Net Cash Inflow/Outflow-\$8,400-\$1,000		\$2.000	\$500
Irrigation repair \$500 \$500   Fence Staining \$1,500 \$0   Contingency \$0 \$500   Total \$4,200 \$1,700   Utilities (Elec & water) \$2,000 \$2,200   Attorney Fees \$10,800 \$0   Covenant Revitalization \$10,800 \$0   General /enforcement \$3,400 \$8,000   (Covenant Re-write 2026) \$14,200 \$8,000   Total \$14,200 \$2,400   Misc Expenses \$2,400 \$2,400   Total Expenses \$34,800 \$27,400   Net Cash Inflow/Outflow -\$8,400 -\$1,000			-
Fence Staining\$1,500\$0Contingency\$0\$500Total\$4,200\$1,700Utilities (Elec & water)\$2,000\$2,200Attorney Fees Covenant Revitalization\$10,800\$0General /enforcement\$3,400\$8,000(Covenant Re-write 2026)\$14,200\$8,000Total\$14,200\$8,000Misc Expenses\$2,400\$2,400Total Expenses\$34,800\$27,400Total Dues Income (\$125x211)\$26,400\$26,400Net Cash Inflow/Outflow-\$8,400-\$1,000	Ū	-	-
Contingency\$0\$500Total\$4,200\$1,700Utilities (Elec & water)\$2,000\$2,200Attorney Fees Covenant Revitalization\$10,800\$0General /enforcement\$3,400\$8,000(Covenant Re-write 2026)\$14,200\$8,000Total\$14,200\$2,400Misc Expenses\$2,400\$2,400Total Expenses\$34,800\$27,400Net Cash Inflow/Outflow-\$8,400-\$1,000	• .	-	-
Total\$4,200\$1,700Utilities (Elec & water)\$2,000\$2,200Attorney Fees Covenant Revitalization\$10,800\$0General /enforcement\$3,400\$8,000(Covenant Re-write 2026)\$14,200\$8,000Total\$14,200\$8,000Misc Expenses\$2,400\$2,400Total Expenses\$34,800\$27,400Total Dues Income (\$125x211)\$26,400\$26,400Net Cash Inflow/Outflow-\$8,400-\$1,000	U U		\$500
Attorney Fees Covenant Revitalization\$10,800\$0General /enforcement\$3,400\$8,000(Covenant Re-write 2026)\$14,200\$8,000Total\$14,200\$8,000Misc Expenses\$2,400\$2,400Total Expenses\$34,800\$27,400Total Dues Income (\$125x211)\$26,400\$26,400Net Cash Inflow/Outflow-\$8,400-\$1,000		\$4,200	\$1,700
Attorney Fees Covenant Revitalization\$10,800\$0General /enforcement\$3,400\$8,000(Covenant Re-write 2026)\$14,200\$8,000Total\$14,200\$8,000Misc Expenses\$2,400\$2,400Total Expenses\$34,800\$27,400Total Dues Income (\$125x211)\$26,400\$26,400Net Cash Inflow/Outflow-\$8,400-\$1,000		40.000	40.000
Covenant Revitalization\$10,800\$0General /enforcement\$3,400\$8,000(Covenant Re-write 2026)\$14,200\$8,000Total\$14,200\$8,000Misc Expenses\$2,400\$2,400Total Expenses\$34,800\$27,400Total Dues Income (\$125x211)\$26,400\$26,400Net Cash Inflow/Outflow-\$8,400-\$1,000	Utilities (Elec & water)	Ş2,000	Ş2,200
General /enforcement \$3,400 \$8,000   (Covenant Re-write 2026) \$14,200 \$8,000   Total \$14,200 \$8,000   Misc Expenses \$2,400 \$2,400   Total Expenses \$34,800 \$27,400   Total Dues Income (\$125x211) \$26,400 \$26,400   Net Cash Inflow/Outflow -\$8,400 -\$1,000	Attorney Fees		
(Covenant Re-write 2026)   Total \$14,200 \$8,000   Misc Expenses \$2,400 \$2,400   Total Expenses \$34,800 \$27,400   Total Dues Income (\$125x211) \$26,400 \$26,400   Net Cash Inflow/Outflow -\$8,400 -\$1,000	Covenant Revitalization	\$10,800	\$0
Total \$14,200 \$8,000   Misc Expenses \$2,400 \$2,400   Total Expenses \$34,800 \$27,400   Total Dues Income (\$125x211) \$26,400 \$26,400   Net Cash Inflow/Outflow -\$8,400 -\$1,000	General /enforcement	\$3,400	\$8,000
Misc Expenses \$2,400   Total Expenses \$34,800 \$27,400   Total Dues Income (\$125x211) \$26,400 \$26,400   Net Cash Inflow/Outflow -\$8,400 -\$1,000	(Covenant Re-write 2026)		
Total Expenses \$34,800 \$27,400   Total Dues Income (\$125x211) \$26,400 \$26,400   Net Cash Inflow/Outflow -\$8,400 -\$1,000	Total	\$14,200	\$8,000
Total Expenses \$34,800 \$27,400   Total Dues Income (\$125x211) \$26,400 \$26,400   Net Cash Inflow/Outflow -\$8,400 -\$1,000	Misc Expenses	\$2.400	\$2.400
Total Dues Income (\$125x211)   \$26,400   \$26,400     Net Cash Inflow/Outflow   -\$8,400   -\$1,000		+ _	+ _ /
Total Dues Income (\$125x211)   \$26,400   \$26,400     Net Cash Inflow/Outflow   -\$8,400   -\$1,000	Total Expanses	¢24 800	\$27.400
Net Cash Inflow/Outflow -\$8,400 -\$1,000	•		
Ending Account Balance \$22,200 \$21,200	Net cash intowy outflow		ŢŢ,000
	Ending Account Balance	\$22,200	\$21,200
Pooled Reserve Account (Deferred Expenditures)	Pooled Reserve Account (Deferre	d Expenditures	5)
Fence Replace \$20,000/10 year \$2,000 \$4,000		•	

Note: The budget of the association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserve accounts under section 720.303(6),

Florida statutes, these funds are not subject to the restrictions on use of such funds set forth in that statute, nore are reserves calculated in accordance with that statute.